Emer. Appropriation Equipment Rental Fund

## CITY OF REDMOND, WASHINGTON

ordinance no. <u>619</u>

AN ORDINANCE, providing for an emergency appropriation of \$3,030 in the Equipment Rental Fund; stating the facts therefor; and declaring an emergency exists.

WHEREAS, increases in the price of gasoline and other petroleum products in excess of that anticipated at the time the budget estimates were made so that an insufficient appropriation was made at the time of the adoption of the 1974 Budget under the Equipment Rental Fund, which could not have been reasonably anticipated at the time budget estimates were made, and the City Council finds an emergency therefore exists in the ability of the City to meet the transportation and vehicular needs of the various departments' operating equipment provided through such Fund and that such condition can be alleviated by the expenditure of funds in the estimated amount of \$3,030 to said fund and account; Now, Therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND DO ORDAIN AS FOLLOWS:

Section 1. Emergency appropriation. That an emergency is hereby declared to exist, which could not reasonably have been foreseen at the time the estimates were made for the 1974 Budget, requiring an expenditure of \$3,030 in funds not provided for in said Budget; and the expenditure of \$3,030 is hereby authorized and appropriated for the Equipment Rental Fund in order to provide for said emergency.

Section 2. Payment of emergency appropriation. Said emergency expenditure shall be paid by the issuance of emergency warrants, to be paid from any moneys on hand in the City treasury in the Equipment Rental Fund not otherwise appropriated, including unanticipated revenues, or if there be insufficient money on hand in such fund, said warrants shall be registered and shall-bear interest at the rate of 8% per annum until called for and paid.

Section 3. Effective date. This ordinance shall take effect and be in force five (5) days after its publication in the manner provided by law.

INTRODUCED at a regular meeting of the City Council this \_// day of February, 1975.

ELEANOR J. HAYDEN

CITY CLERK

APPROVED AS TO FORM:

CITY ATTORNEY

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